

Date: October 20, 2023

BSE Limited
1st Floor, New Trading Ring
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400001

Email ID: GHIAL-CS@gmrgroup.in

BSE Scrip Code: 974419, 974657

Sub: Intimation under Regulations 23(9), 51(2), 52 read with Schedule III Part B of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR Regulations, 2015).

Dear Sir/ Madam,

This is to inform you that the Board of Directors of the Company in its meeting held today i.e. on October 20, 2023, inter-alia, has:

- I. Approved the Un-Audited Standalone Financial Results of the Company for the quarter and six months period ended September 30, 2023, prepared under Ind-AS.
- II. Noted the Limited Review Report issued by M/s. Walker Chandiok & Co LLP, Chartered Accountants and M/s. K.S. Rao & Co., Chartered Accountants, the Joint Statutory Auditors of the Company on the Un-Audited Standalone Financial Results for the quarter and six months period ended September 30, 2023.

In respect of the above, we hereby enclose the following:

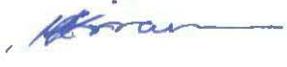
- a. The Un-Audited Standalone Financial Results for the quarter and six months period ended September 30, 2023, in the format specified under Regulation 52 of SEBI LODR Regulations.
- b. Limited Review Report issued by M/s. Walker Chandiok & Co LLP, Chartered Accountants and M/ s. K. S. Rao & Co., Chartered Accountants, the Joint Statutory Auditors of the Company on the Un-Audited Standalone Financial results for the quarter and six months period ended September 30, 2023.
- c. Disclosure on Related Party Transactions for the six months period ended September 30, 2023 under the Regulation 23(9) of SEBI LODR Regulations, 2015.

The Board meeting commenced at 03.00 P.M (IST) and concluded at 6.15 P.M. (IST).

This is for your information and records please.

Thanking you.

Yours truly,
for GMR Hyderabad International Airport Limited


Kiran Kumar Manikwar
Company Secretary & Compliance Officer

Encl.: As above



GMR Hyderabad International Airport Limited

CIN:U62100TG2002PLC040118

Registered Office: GMR Aero Towers, Rajiv Gandhi International Airport, Shamshabad, Hyderabad, Telangana – 500 108.

Statement of Unaudited Financial Results for the Quarter and Six months period ended September 30, 2023

(All amounts in ₹ crore, except per share data and when otherwise stated)

Sl. No.	Particulars	For the Quarter ended			For the six months period ended		Year ended
		September 30, 2023	June 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022	March 31, 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Income						
	Revenue from operations	461.28	423.33	293.30	884.61	567.89	1,246.24
	Other income	41.03	50.72	34.94	91.75	59.35	138.12
	Total income	502.31	474.05	328.24	976.36	627.24	1,384.36
II	Expenses						
	Concession fee	19.90	18.43	12.93	38.33	24.68	54.41
	Employee benefits expense	35.97	33.38	31.32	69.35	59.77	115.66
	Loss on settlement of derivative financial instruments	-	-	-	-	-	90.77
	Other expenses	107.08	96.37	83.47	203.45	160.61	465.18
	Total expenses	162.95	148.18	127.72	311.13	245.06	726.02
III	Earnings before finance cost, tax, depreciation and amortisation expenses (EBITDA) and exceptional items (I-II)	339.36	325.87	200.52	665.23	382.18	658.34
	Finance costs	113.82	103.16	75.21	216.98	141.89	340.23
	Depreciation and amortisation expenses	115.48	86.84	59.67	202.32	115.19	259.99
IV	Profit before exceptional items and tax expenses	110.06	135.87	65.64	245.93	125.10	58.12
	Exceptional item (refer note 10)	-	98.51	-	98.51	-	-
V	Profit before tax	110.06	234.38	65.64	344.44	125.10	58.12
VI	Tax expense/(benefit)						
	Current tax	19.15	40.91	11.30	60.06	14.75	3.01
	Taxes for earlier years	-	-	-	-	-	0.80
	Minimum alternate tax entitlement	(19.15)	(40.91)	(11.30)	(60.06)	(14.75)	(3.01)
	Deferred tax	39.40	85.35	23.32	124.75	44.73	24.33
	Total tax expense	39.40	85.35	23.32	124.75	44.73	25.13
VII	Profit for the period/year	70.66	149.03	42.32	219.69	80.37	32.99
VIII	Other comprehensive income						
A	Items that will not be reclassified to profit or loss						
	Re-measurement gain/(loss) on defined benefit plan, net of tax	(0.44)	(0.27)	(0.74)	(0.71)	(0.40)	(0.72)
B	Items that will be reclassified to profit or loss						
	Cash flow hedge reserve	2.60	(70.95)	(178.76)	(68.35)	(290.28)	(240.22)
	Income tax effect on above	(0.92)	24.80	62.47	23.88	116.91	99.42
	Total comprehensive income/(loss) for the period/year	71.90	102.61	(74.71)	174.51	(93.40)	(108.53)
IX	Paid-up Equity Share Capital (face value: ₹10 per share)	378.00	378.00	378.00	378.00	378.00	378.00
	Other equity						1,425.07
X	Earning per equity share (basic and diluted - in absolute ₹)	1.87	3.94	1.12	5.81	2.13	0.87
XI	Net Worth (refer note 9 below)	1,977.58	1,905.66	1,760.15	1,977.58	1,760.15	1,803.07
XII	Ratios (refer note 9 below)						
	Debt equity ratio	4.18	4.30	4.73	4.18	4.73	4.62
	Debt service coverage ratio	2.36	1.26	1.68	1.71	1.08	0.92
	Interest service coverage ratio	2.36	1.26	1.68	1.71	1.08	0.92
	Current ratio	1.25	1.13	2.20	1.25	2.20	1.67
	Long term debt to working capital	17.99	32.98	6.46	17.99	6.46	9.26
	Bad debts to accounts receivable ratio	-	-	-	-	-	-
	Current liability ratio	0.18	0.18	0.11	0.18	0.11	0.14
	Total debt to total assets ratio	0.72	0.72	0.75	0.72	0.75	0.73
	Debtors turnover (Annualized)	15.06	13.25	12.66	13.77	12.72	11.29
	Operating margin (%)	48.53%	56.46%	48.02%	52.33%	47.01%	31.96%
	Net profit margin (%)	15.32%	35.20%	14.43%	24.83%	14.15%	2.65%
	Inventory turnover	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
	Outstanding redeemable preference shares	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
	Debtenture Redemption Reserve (in ₹ crores)	199.00	199.00	Not applicable	199.00	Not applicable	199.00



GMR Hyderabad International Airport Limited
CIN:U62100TG2002PLC040118

Registered Office: GMR Aero Towers, Rajiv Gandhi International Airport, Shamshabad, Hyderabad, Telangana – 500 108.
Statement of Unaudited Financial Results for the Quarter and Six months period ended September 30, 2023
(All amounts in ₹ crore, except per share data and when otherwise stated)

Notes :

- 1 The Statement of Unaudited Financial Results for the quarter and six months period ended September 30, 2023 ("the Statement") has been reviewed by the Audit Committee and approved by the Board of Directors of GMR Hyderabad International Airport Limited ("the Company") at their respective meetings held on October 20, 2023. The Joint Statutory Auditors have carried out review on the aforesaid Statement of the Company.
- 2 The Statement has been prepared in accordance with recognition and measurement principles laid down in applicable Indian Accounting Standard 34, Interim Financial Reporting ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 ("the Act"), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- 3 Based on the "management approach" as defined in Ind AS 108-Operating Segments, the Chief Operating Decision Maker ("CODM") has carried out evaluation of the Company's performance at an overall group level as one reportable operating segment i.e. 'Airport and allied services'.
- 4 The Company had filed an appeal, challenging the disallowance of pre-control period losses and foreign exchange loss on external commercial borrowings, classification of revenues from ground handling, cargo and fuel farm as aeronautical revenues and other issues for determination of aeronautical tariff for the First Control Period ("FCP") commencing from April 1, 2011 to March 31, 2016 by Airports Economic Regulatory Authority ("AERA"). In relation to determination of tariff for the Second Control Period ("SCP"), commencing from April 1, 2016 to March 31, 2021, AERA had issued a consultation paper on November 19, 2017. However, as the aforesaid consultation paper does not address the issues arising out of the FCP, including true up for shortfall of receipt vis-a-vis entitlement for the FCP, the Company had filed a writ petition and obtained a stay order from the Hon'ble High Court of Telangana in the month of February 2018 in respect of further proceedings in determination of tariff order for the SCP. The Adjudicating Authority, Telecom Disputes Settlement Appellate Tribunal (TDSAT), in its disposal order dated March 06, 2020 has directed AERA to reconsider the issues afresh while determining the aeronautical tariff for the Third Control Period commencing ("TCP") from April 01, 2021.

During the month of August 2021, AERA has issued Tariff Order ("the Order") effective from October 01, 2021 for the Third Control Period commencing from April 1, 2021 to March 31, 2026. The Company in the month of September 2021, has filed an appeal against the Order with TDSAT, as the management is of the view that AERA has not considered the outstanding issues of FCP and SCP in determination of aeronautical tariff for the TCP as directed by TDSAT vide its order dated March 06, 2020, while continuing to charge the aeronautical tariff as determined by AERA. The appeal was listed on March 08, 2023 for initial hearing, TDSAT has admitted the appeal and AERA has filed its reply on April 22, 2023 and GHLAL has filed the rejoinder thereto and Final date of hearing is yet to be scheduled.

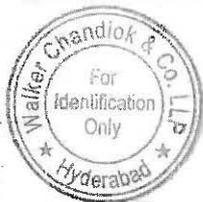
- 5(a) The Ministry of Civil Aviation (MoCA) had issued orders in 2014, requiring the Airport Operators to reverse the expenditure incurred from PSF (SC) Fund towards (a) procurement and maintenance of security systems/equipment; (b) construction of other long lived assets (refer note (5b) below) along with interest till date of reversal. The Company had utilised approximately Rs.142.00 crore towards the aforesaid expenses till March 31, 2018, excluding related maintenance expense, other costs and interest thereon which is presently unascertainable. The Comptroller & Auditor General, during their audits of PSF (SC) Fund, observed that the funds utilized by the Company is contrary to the directions issued by MoCA. Management is of the opinion that the utilisation of funds from PSF(SC) escrow account is consistent with the Standard Operating Procedures, guidelines and clarification issued by the MoCA from time to time on the subject of utilization of PSF (SC) funds.

As the above order, in management's opinion, is contrary to and inconsistent with SOPs, guidelines and clarification issued by the MoCA from time to time in this regard, the Company had challenged the said order vide a writ petition before the Hon'ble High Court of Andhra Pradesh. The Hon'ble High Court, vide its order dated March 3, 2014 followed by further clarifications dated April 28, 2014 and December 24, 2014, stayed the MoCA order with an undertaking that, in the event the decision of the writ petition goes against the Company, it shall restore the PSF (SC) Fund to this extent. The matter is currently sub judice with the Hon'ble High Court of Telangana.

Based on the internal legal assessment, Management of the Company is of the view that no further adjustments are required to be made to the accompanying Statement, in this regard.

- 5(b) As per the advice from the Ministry of Home Affairs and the SOPs issued by the MoCA on March 06, 2002, the Company, through its erstwhile wholly owned subsidiary, Hyderabad Airport Security Services Limited (HASSL, liquidated on September 20, 2019) constructed the residential quarters for Central Industrial Security Force (CISF) deployed at the airport. After completion of such construction, the total construction cost including the cost of land and related finance cost amounting to Rs. 113.73 till March 31, 2018, was debited to the PSF (SC) Fund with corresponding intimation to the MoCA. The Comptroller & Auditor General, during their audits of PSF (SC) Fund, observed that, the Company had not obtained prior approval from the MoCA for incurring such cost from the PSF (SC) Fund as required by the guidelines dated January 8, 2010 and April 16, 2010 issued by the MoCA. However, Management of the Company is of the opinion that these guidelines were issued subsequent to the construction of the said residential quarters and approached the MoCA for the approval to debit such costs to the PSF (SC) Fund account. Pending final outcome of the matter from the Hon'ble High Court of Telangana, residential quarters continue to be accounted under the PSF (SC) Fund and no adjustments have been made to the accompanying Statement.
- 6 As per the Concession Agreement (CA), the Company is required to pay concession fee to MoCA @ 4% on its gross revenue. As per Article 3.3.2 of CA, "Gross Revenue" is defined to include all pre-tax revenue of the Company with certain specified exclusions.

Management of the Company is of the view that certain incomes / credits arising on adoption of Ind-AS, mark to market gain on valuation of derivative instruments and gain on restatement of long-term borrowings was not in contemplation of parties in December 2004 when this Concession Agreement was signed / entered. Further, these income/credits in statement of profit and loss along with interest income on investment of part proceeds from borrowings earmarked for airport expansion project and adjusted from the value of capital work-in-progress, do not represent actual receipts from business operations, from any external sources and therefore, these incomes / credits should not be treated as "Revenue" for calculation of concession fee payable. Accordingly, the Company, basis above and Legal Opinion obtained in this regard, has provided the concession fee payable to MoCA after adjusting such incomes/credits.



GMR Hyderabad International Airport Limited

CIN:U62100TG2002PLC040118

Registered Office: GMR Aero Towers, Rajiv Gandhi International Airport, Shamshabad, Hyderabad, Telangana - 500 108.

Statement of Unaudited Financial Results for the Quarter and Six months period ended September 30, 2023

(All amounts in ₹ crore, except per share data and when otherwise stated)

- 7 Pursuant to Regulation 54 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations 2015, the Company maintained requisite asset cover of more than 100% of the outstanding dues on the secured listed Non-Convertible Debentures.
- 8 During the financial year ended 2019, the Company had entered into a term loan facility arrangement with Yes Bank Limited ("YBL" or "Bank"), to avail term loan of Rs. 4,200 crore and had incurred an up-front processing fee of Rs. 63 crore. However, in view of certain developments, the Bank expressed its inability to extend the loan, and accordingly on April 21, 2020, the arrangement was terminated. Further YBL vide their letter dated June 9, 2020 acknowledged the receipt of request from the Company for refund of the aforesaid up-front fees and to present the Company's request to the appropriate committees for approvals. Further, management had obtained legal opinion from an independent lawyer regarding the Company's right to receive the refund of upfront fee and accordingly had considered the amount recoverable in full for all reporting periods as of December 31, 2022.

However, owing to the delay in obtaining requisite approvals by the Bank for refund of upfront processing fee, the management had assessed and written-off the carrying value of upfront processing fee receivable during the quarter and year ended March 31, 2023.

- 9 Notes to additional disclosures as per regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulation, 2015 (as amended):

- a) Debt equity ratio represents total debt (long-term borrowings, short-term borrowings and lease liabilities) / total equity (equity share capital + other equity).
- b) Debt service coverage ratio represents earnings available for debt services. (net profit after taxes -exceptional item + depreciation and amortization expense + finance cost + other adjustments like profit/loss on sale of fixed assets) / Debt service (interest paid, including borrowing cost capitalized + lease payments + principal repayments of long term borrowings).
- c) Interest service coverage ratio represents earnings available for interest services. (net profit after taxes + depreciation and amortization expense + finance cost + other adjustments like loss on sale of fixed assets) / (interest paid, including borrowing cost capitalized+interest on lease payments).
- d) Current ratio represent current assets/ current liabilities.
- e) Long term debt to working capital represents (long-term borrowings + long-term lease liabilities) / (current assets less current liabilities).
- f) Current liability ratio represents current liabilities / total liabilities.
- g) Total debts to total assets represent total debt /total assets.
- h) Debtors turnover represents revenue from operations/ average trade receivables (including unbilled receivables).
- i) Net profit margin represents profit after tax/ revenue from operations.
- j) Operating profit margin represents (Earnings before interest, exceptional item and tax) / revenue from operations.
- k) Net worth represents paid-up equity share capital plus other equity.

- 10 During the current period, the Company has sold 100% stake in its subsidiary, GMR Hyderabad Airport Assets Limited involved in the business of development and renting of commercial property. The gain on sale has been recognised as an exceptional item in the accompanying Statement.

For and on behalf of the Board of Directors of
GMR Hyderabad International Airport Limited

BUCHISANYASI
RAJU GRANDHI

GBS Raju
Managing Director
DIN: 00061686

Place: New Delhi
Date: October 20, 2023



GMR Hyderabad International Airport Limited
CIN:U62100TG2002PLC040118
Registered & Corporate Office: GMR Aero Towers, Rajiv Gandhi International Airport, Shamshabad,
Hyderabad, Telangana – 500 108.
Statement of Assets and Liabilities as at September 30, 2023
(All amounts in Rupees crore, except per share data and when otherwise stated)

	As at September 30, 2023 (Reviewed)	As at March 31, 2023 (Audited)
Assets		
Non-current assets		
Property, plant and equipment	5,037.49	4,153.42
Capital work in progress	2,134.01	2,756.60
Right of use asset	83.86	71.24
Other intangible assets	16.96	7.47
Financial assets		
- Investments	797.45	780.02
- Loans	0.23	0.12
- Other financial assets	732.98	830.82
Non current tax assets (net)	44.06	38.64
Deferred tax asset (net)	444.58	485.40
Other non-current assets	47.22	37.17
	<u>9,338.84</u>	<u>9,160.90</u>
Current assets		
Inventories	8.15	8.65
Financial assets		
- Investments	1,105.97	978.11
- Trade receivables	53.00	79.95
- Cash and cash equivalents	119.74	120.14
- Bank balances other than cash and cash equivalents	380.45	649.33
- Loans	201.04	200.03
- Other financial assets	242.96	114.29
Other current assets	27.43	31.14
	<u>2,138.74</u>	<u>2,181.64</u>
Assets held for sale	-	60.87
Total assets	<u>11,477.58</u>	<u>11,403.41</u>
Equity and Liabilities		
Equity		
Equity share capital	378.00	378.00
Other equity		
- Capital reserve	107.00	107.00
- Retained earnings	1,465.08	1,246.10
- Debenture Redemption Reserve	199.00	199.00
- Cash flow hedge reserve	(171.50)	(127.03)
Total equity	<u>1,977.58</u>	<u>1,803.07</u>
Liabilities		
Non-current liabilities		
Financial liabilities		
- Borrowings	7,476.73	8,017.17
- Lease liabilities	106.43	95.09
- Other financial liabilities	143.22	153.72
Government grants	17.15	19.79
Other non-current liabilities	39.24	9.37
	<u>7,782.77</u>	<u>8,295.14</u>
Current liabilities		
Financial liabilities		
- Borrowings	673.30	213.01
- Lease liabilities	3.41	1.07
- Trade payables		
- Total outstanding dues of micro and small enterprises	25.39	21.42
- Total outstanding dues of creditors other than micro and small enterprises	127.82	157.09
- Other financial liabilities	719.59	811.04
Government grants	5.27	5.27
Other current liabilities	88.26	74.78
Short term provisions	23.65	21.52
Current tax liabilities (net)	50.54	-
	<u>1,717.23</u>	<u>1,305.20</u>
Total liabilities	<u>9,500.00</u>	<u>9,600.34</u>
Total equity and liabilities	<u>11,477.58</u>	<u>11,403.41</u>



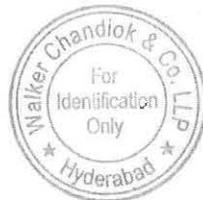
GMR Hyderabad International Airport Limited

CIN:U62100TG2002PLC040118

Cash Flow Statement for the six months period ended September 30, 2023

(All amounts in Rupees crores, except per share data and when otherwise stated)

	For the period ended September 30, 2023	For the period ended September 30, 2022
Cash flow from operating activities		
Profit before tax	344.44	125.10
<i>Adjustment to reconcile loss before tax to net cash flows</i>		
Depreciation and amortization expenses	202.32	115.19
(Gain)/loss on sale of property, plant and equipment	(7.91)	(0.01)
Dividend income	-	(4.90)
Interest income	(64.06)	(41.03)
Finance costs	216.98	141.89
Gain on sale of financial assets (mutual funds)	(13.57)	(7.11)
Profit on sale of investments	(98.51)	-
Provision no longer required, written back	-	(0.88)
Unrealised foreign exchange (gain)/loss	0.11	-
Income from government grants	(2.64)	(2.64)
Amortisation of deferred income	(6.76)	(5.66)
Interest income arising from fair valuation of financial guarantee	(1.22)	(1.29)
Operating profit before working capital changes	569.18	318.66
<i>Working capital adjustments:</i>		
Changes in trade payables	(25.43)	23.33
Changes in other liabilities	68.40	(10.87)
Changes in other financial liabilities	(7.13)	(18.69)
Changes in provisions	1.42	1.18
Changes in trade receivables	26.96	15.64
Changes in inventories	0.51	(0.69)
Changes in other assets	(7.16)	(16.79)
Changes in other financial assets	(27.90)	(23.78)
Changes in loans	(0.12)	0.51
Cash generated from operations	598.73	288.50
Direct taxes paid (net)	(35.18)	(8.68)
Net cash generated from operating activities (A)	563.55	279.82
Cash flows from investing activities		
Purchase of property plant and equipment, including CWIP and capital advances	(461.30)	(345.52)
Proceeds from sale of property, plant and equipment	68.78	0.01
Investments made during the period	(16.00)	(47.00)
Repayment of loans by subsidiary/joint venture company	-	11.00
Loans given during the period	(1.00)	-
Purchase of current investments	(1,966.15)	(981.97)
Proceeds from sale of current investments	1,810.70	1,019.31
Movement in other bank balances, net	268.87	959.84
Proceeds from sale of non-current investments	139.12	-
Dividend income	-	4.90
Interest received	55.02	42.73
Net cash generated from/(used in) investing activities (B)	(101.96)	663.30



GMR Hyderabad International Airport Limited

CIN:U62100TG2002FLC040118

Cash Flow Statement for the six months period ended September 30, 2023

(All amounts in Rupees crores, except per share data and when otherwise stated)

	For the period ended September 30, 2023	For the period ended September 30, 2022
Cash flows from financing activities		
Proceeds from short-term borrowings, net	(150.00)	(7.55)
Payment of lease rental	(7.42)	(5.06)
Interest paid, including borrowing costs	(304.57)	(308.07)
Net cash used in financing activities (C)	(461.99)	(320.68)
Net change in cash and cash equivalents (A + B + C)	(0.40)	622.44
Cash and cash equivalents at the beginning of the year	120.14	24.55
Cash and cash equivalents at the end of the period	119.74	646.99
Components of cash and cash equivalents		
With banks		
- on current accounts	19.69	496.92
- on deposit accounts	100.00	150.00
Cash on hand	0.05	0.07
Total cash and cash equivalents	119.74	646.99



Walker Chandiook & Co LLP
Chartered Accountants
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Ranga Reddy District
Hyderabad - 500081, Telangana

K. S. Rao & Co.,
Chartered Accountants
2nd Floor, 10/2, Khivraj Mansion
Kasturba Road, Bengaluru 560 001
Karnataka, India

Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of GMR Hyderabad International Airport Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of GMR Hyderabad International Airport Limited ('the Company') for the quarter ended 30 September 2023 and the year to date results for the period 01 April 2023 to 30 September 2023, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'). Attention is drawn to the fact that the figures for the corresponding quarter ended 30 September 2022 have been approved by the Company's Board of Directors, but have not been subjected to audit or review.
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. As detailed in Note 8 to the accompanying Statement, the Company had not recognized necessary adjustments in the carrying value of the up-front processing fees receivable amounting to Rs. 63 crores from Yes Bank Limited ("the Bank") up till 31 December 2022 basis the factors mentioned in the aforesaid note. Owing to the delays in obtaining requisite approvals by the Bank for refund of the upfront processing fee, the management of the Company had assessed and written-off the upfront fee receivable during the quarter and year ended 31 March 2023.

However, the comparative financial information included in the financial results for the year ended 31 March 2023 had not been restated in accordance with the requirements of Indian Accounting Standard 8 on account of aforesaid matter and hence, our opinion for such period was qualified in respect of this matter.

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Chartered Accountants
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APIIC, Hyderabad Knowledge City
Raidurga (Panmaqtha) Village, Serilingampally Mandal
Ranga Reddy District
Hyderabad - 500081, Telangana

K. S. Rao & Co.,
Chartered Accountants
2nd Floor, 10/2, Khivraj Mansion
Kasturba Road, Bengaluru 560 001
Karnataka, India

Our conclusion on the accompanying Statement is also qualified with respect to impact of aforesaid matter on the comparability of current period figures with comparative financial information for the year ended 31 March 2023.

5. Based on our review conducted as above, except for the possible effects of the matter described in previous section, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw attention to Note 5(a) and 5(b) to the accompanying Statement, which describes the uncertainty relating to outcome of litigation pertaining to the costs related to procurement of security equipment, construction of residential quarters for Central Industrial Security Force deployed at the Rajiv Gandhi International Airport, Hyderabad and other costs which have been adjusted from the PSF(SC) Fund up to 31 March 2018, pending final decision from the Hon'ble High Court of Telangana. Our conclusion is not modified in respect of this matter.

For Walker Chandio & Co LLP
Chartered Accountants
Firm Registration No.: 001076N/N500013

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Anamitra Das
Partner
Membership No.: 062191
UDIN: 23062191BHBCSI8067

Place: Gurugram
Date: 20 October 2023

For K. S. Rao & Co.,
Chartered Accountants
Firm Registration No.: 003109S

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Hitesh Kumar P
Partner
Membership No.: 233734
UDIN: - 23233734BGRCRF4261

Place: Hyderabad
Date: 20 October 2023

Date: October 20, 2023

Email ID: GHIAL-CS@gmrgroup.in

BSE Limited
1st Floor, New Trading Ring
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai - 400001

BSE Scrip Code: 974419, 974657

Dear Sir / Madam,

Sub: Intimation under Regulation 52(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

GMR Hyderabad International Airport Limited (GHIAL/ Company) had issued listed Non-Convertible Debentures (NCDs) on December 13, 2022, which got listed on BSE Limited on December 14, 2022 and subsequently issued listed Non-Convertible Debentures (NCDs) on March 13, 2023, which got listed on BSE Limited on March 14, 2023.

This is to inform you that, the funds raised by the Company by way of the above issuance of NCDs were fully utilised and the same was intimated to Stock Exchange in the respective quarters.

Hence, the statement of indicating utilisation of proceeds of issue of NCDs, in the format prescribed by SEBI is not applicable.

This is for your information and records please.

Thanking you.

Yours truly,
for GMR Hyderabad International Airport Limited



Kiran Kumar Manikwar
Company Secretary & Compliance Officer





Date: October 20, 2023

BSE Limited
1st Floor, New Trading Ring
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai - 400001

Email ID: GHIAL-CS@gmrgroup.in

BSE Scrip Code: 974419, 974657

Sub: Compliance with Regulations 54 (2) & 54 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR Regulations, 2015).

Dear Sir/ Madam,

Pursuant to Regulations 54 (2) & 54 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we herewith submit the Auditor's Certificate issued by M/s. K.S. Rao & Co., Chartered Accountants, one of the Joint Statutory Auditors of the Company on Security Cover maintained by the Company with respect to its Rated, Listed, Secured, Non-Convertible Debentures, as on September 30, 2023.

This is for your information and records please.

Thanking you.

Yours truly,
for GMR Hyderabad International Airport Limited



Kiran Kumar Manikwar
Company Secretary & Compliance Officer







**Auditor's Certificate on Asset cover maintained With respect to Rated, Listed,
Secured, Non-Convertible Debentures issued by M/s GMR Hyderabad
International Airport Limited as on September 30, 2023.**

To
IDBI Trusteeship Services Limited
Universal Insurance Building,
Ground Floor, Sir P.M. Road,
Fort, Mumbai- 400001.

And

The Chief Financial Officer,
GMR Hyderabad International Airport Limited,
GMR Aero Towers, Rajiv Gandhi International Airport,
Shamshabad, Hyderabad 500 108.

1. This certificate is issued in accordance with the terms of our engagement dated October 18, 2022, read with addendum dated January 10, 2023, with M/s. GMR Hyderabad International Airport Limited.
2. We, M/s K.S. Rao & Co., Joint statutory auditors of M/s. GMR Hyderabad International Airport Limited (U62100TG2002PLC040118) (the Company), having its registered office at 3rd Floor, GMR Aero towers, Rajiv Gandhi International Airport, Shamshabad – 500 108. The Company had entered into an agreements with the Debenture trustee, IDBI Trusteeship Services Limited, dated December 09, 2022 and March 10, 2023, where the Company has issued Rated, Listed, Secured, Non-Convertible Redeemable Debentures ('NCDs') aggregating to INR 1,990.00 crores (Rupees One Thousand nine hundred and ninety crores) to allottees at face value of INR 1,990.00 Crores (Rupees One Thousand nine hundred and ninety crores) on December 12, 2022 (ISIN: INE802J07019) and March 13, 2023 (INE802J07027). The security provided in relation to the NCDs consists of Pari-Passu charge over all the assets of the company by way of hypothecation created in terms of the Deed of Hypothecation and Memorandum of Entry (MOE). As per the requirements of Debenture Trust Deed, the Company is required to maintain adequate value of assets to meet its liabilities with respect to issue of listed debt securities under the SEBI Listing Obligations and Disclosure Requirements (LODR) Regulations 2015.

Management's Responsibility:

3. The preparation of the accompanying statement (Appendix- I) containing the net assets available to holders of NCD's and to maintain relevant records relating to the same is the responsibility of the management of the company, including the preparation and maintenance of accounting and other relevant supporting records and documents in accordance with the applicable Generally Accepted Accounting Principles. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management is also responsible for ensuring that the Company complies with the all the applicable statutory rules and regulations and that it provides complete and accurate information as required therein.

Auditor's Responsibility:

5. Pursuant to the requirements of the debenture trust deed, our responsibility is to express a reasonable assurance in the form of an opinion based on our examination of relevant financial information, Debenture Trust Deed, Books of Account and other relevant supporting documents to confirm whether the financial information certified by us as mentioned in the Appendix-I is in agreement with the underlying books and other records of the Company as at September 30, 2023.
6. We conducted our examination of the information provided in Appendix-I in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
7. We have jointly audited the financial statements of the Company for the year ended March 31, 2023, along with the other joint auditor.
8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.
9. We have reviewed the Debenture Trust Deed, Information Memorandum with reference to the above referred debentures. We have traced the outstanding balances of the Net Assets available for the NCDs from the unaudited condensed standalone financial statements of the Company for the period ended September 30, 2023.

Opinion:

10. Based on our examination as stated in Auditor's responsibility paragraph above and the according to the information and explanations given to us, we are of the Opinion that the Security Cover as mentioned in the enclosed Appendix-I have been calculated accurately according to the definition provided in the SEBI LODR Regulation and is 1.26 times as per Appendix-I.

Restriction on Use:

11. This certificate has been issued at the request of the Company, solely with reference to the asset security coverage with respect to NCD's issued by the company as on September 30, 2023. It should not be used for any other purpose other than the purpose for which it is issued and stated in our certificate. Accordingly, we do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is disclosed or into whose hands it may come without our prior consent in writing.

For K.S. Rao & Co.,
Chartered Accountants
ICAI Firm Registration no. 003109S

HITESH
KUMAR P

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Date: 2023.10.20
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Hitesh Kumar P
Partner
Membership No. 233734
UDIN: 23233734BGRCRG1070

Place: Hyderabad
Date: October 20, 2023

GMR Hyderabad International Airport Limited
 Company Identification Number: U62300TG2002PLCC040128

Related party Transactions for 6 month period ended September 30, 2023

													Amount In Rupees				
S. No	Details of the party (listed entity / subsidiary) entering into the transaction		Details of the counterparty				Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary.				Remarks		
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction			Opening balance	Closing balance	Nature of indebtedness (loan/issuance of debt/any other etc.)	Cost	Tenure	Nature (loan/advance/inter-corporate deposit/investment)		Interest Rate (%)	Tenure
1	GMR Hyderabad International Airport Limited	AABC93468M	Rava Security Services Limited	AADC92728F	Fellow Subsidiary	Services received	13,28,85,690	13,28,85,690	5,84,29,043	4,77,34,469							
2	GMR Hyderabad International Airport Limited	AABC93468M	GMR Hospitality and Retail Limited	AADC92826F	Subsidiary Company	Services received	37,00,000	37,00,000									
3	GMR Hyderabad International Airport Limited	AABC93468M	Airports Authority of India	NA	Shareholding having significant influence	Services received	4,93,000	4,93,000									
4	GMR Hyderabad International Airport Limited	AABC93468M	GMR Airport Developers Limited	AADC92826F	Fellow Subsidiary	Services received	29,44,01,845	29,44,01,845	10,95,31,534	5,43,27,268							
5	GMR Hyderabad International Airport Limited	AABC93468M	GMR Airports Infrastructure Limited	AABC93889P	Holding Company	Services received	8,23,90,100	8,23,90,100	10,70,82,722	8,99,80,374							
6	GMR Hyderabad International Airport Limited	AABC93468M	GMR Airports Limited	AAACM7791H	Holding Company	Services received	12,36,60,605	12,36,60,605	14,04,19,496	6,65,79,272							
7	GMR Hyderabad International Airport Limited	AABC93468M	Laqshya Hyderabad Airport Media Private Limited	AABC13925F	JV	Services received	24,347	24,347									
8	GMR Hyderabad International Airport Limited	AABC93468M	Government of Telangana	NA	Shareholding having significant influence	Services received			4,46,49,450	9,76,569							Refer Note:5
9	GMR Hyderabad International Airport Limited	AABC93468M	Sri Varalakshmi Jute Twine Mills Private Limited	AADC9167L	Other entities in which Directors are interested	Services received			8,01,160	8,01,160							
10	GMR Hyderabad International Airport Limited	AABC93468M	GMR Air Cargo and Aerospace Engineering Limited	AACCG8269K	Subsidiary Company	Income from operations	14,74,89,929	14,74,89,929	2,83,33,025	3,21,04,954							
11	GMR Hyderabad International Airport Limited	AABC93468M	GMR Hospitality and Retail Limited	AADC92826F	Subsidiary Company	Income from operations	32,74,99,711	32,74,99,711	7,64,52,879	1,82,00,000							
12	GMR Hyderabad International Airport Limited	AABC93468M	Airports Authority of India	NA	Shareholding having significant influence	Income from operations	30,40,878	30,40,878									
13	GMR Hyderabad International Airport Limited	AABC93468M	GMR Aviation Private Limited	AACCG756D	Fellow Subsidiary	Income from operations			2,57,685	34,843							
14	GMR Hyderabad International Airport Limited	AABC93468M	GMR Hyderabad Aviation SEZ Limited	AADC92826F	Subsidiary Company	Income from operations	9,30,91,107	9,30,91,197	7,46,00,000	12,67,43,634							
15	GMR Hyderabad International Airport Limited	AABC93468M	Laqshya Hyderabad Airport Media Private Limited	AABC13925F	JV	Income from operations	26,24,97,896	26,24,97,896	4,45,96,837	6,43,77,834							
16	GMR Hyderabad International Airport Limited	AABC93468M	GMR Airport Developers Limited	AADC92826F	Fellow Subsidiary	Income from operations	9,83,129	9,83,129									
17	GMR Hyderabad International Airport Limited	AABC93468M	GMR Hyderabad Aeropolis Limited	AACCG926F	Subsidiary Company	Income from operations	4,59,43,927	4,59,43,927	88,21,002	2,80,59,277							
18	GMR Hyderabad International Airport Limited	AABC93468M	GMR Airports Limited	AAACM7791H	Holding Company	Income from operations	6,77,94,750	6,77,94,750									
19	GMR Hyderabad International Airport Limited	AABC93468M	Rava Security Services Limited	AADC92728F	Fellow Subsidiary	Income from operations	33,828	33,828									
20	GMR Hyderabad International Airport Limited	AABC93468M	Geokro India Private Limited	AADC94683P	Other entities in which Directors are interested	Income from operations	1,74,982	1,74,982	94,64,745	89,14,804							
21	GMR Hyderabad International Airport Limited	AABC93468M	GMR Varalakshmi Foundation	AACCG6476B	Enterprises where KMP and their relatives exercise significant influence	Income from operations	22,68,447	22,68,447	16,58,900	11,51,722							
22	GMR Hyderabad International Airport Limited	AABC93468M	GMR Hyderabad Airport Assets Limited	AACCG6851A	Subsidiary Company	Income from operations	14,64,482	14,64,482	77,00,000								
23	GMR Hyderabad International Airport Limited	AABC93468M	GMR Airports Infrastructure Limited	AABC93889P	Holding Company	Interest on unsecured loan given	7,76,72,767	7,76,72,767									
24	GMR Hyderabad International Airport Limited	AABC93468M	GMR Power and Urban Infra Limited	AAHQ92821F	Fellow Subsidiary	Interest on unsecured loan given	3,24,28,603	3,24,28,603		70,88,219							
25	GMR Hyderabad International Airport Limited	AABC93468M	GMR Hospitality and Retail Limited	AADC92826F	Subsidiary Company	Purchase of capital asset / services for Capital work-in-progress	11,149	11,149									
26	GMR Hyderabad International Airport Limited	AABC93468M	GMR Airport Developers Limited	AADC92826F	Fellow Subsidiary	Purchase of capital assets / services for Capital work-in-progress	14,00,04,603	14,00,04,603									
27	GMR Hyderabad International Airport Limited	AABC93468M	GMR Hyderabad Aeropolis Limited	AACCG8224F	Subsidiary Company	Sale of property, plant and equipment	68,69,00,000	68,69,00,000									
28	GMR Hyderabad International Airport Limited	AABC93468M	GMR Varalakshmi Foundation	AACCG6476B	Enterprises where KMP and their relatives exercise significant influence	CSR expenditure	4,07,23,986	4,07,23,986									
29	GMR Hyderabad International Airport Limited	AABC93468M	GMR Hospitality and Retail Limited	AADC92826F	Subsidiary Company	Straight lining of lease rental income	33,00,000	33,00,000									Refer Note:1
30	GMR Hyderabad International Airport Limited	AABC93468M	GMR Air Cargo and Aerospace Engineering Limited	AACCG8269K	Subsidiary Company	Straight lining of lease rental income	1,54,51,802	1,54,51,802									Refer Note:1
31	GMR Hyderabad International Airport Limited	AABC93468M	GMR Varalakshmi Foundation	AACCG6476B	Enterprises where KMP and their relatives exercise significant influence	Straight lining of lease rental income	2,00,000	2,00,000									Refer Note:1
32	GMR Hyderabad International Airport Limited	AABC93468M	GMR Hospitality and Retail Limited	AADC92826F	Subsidiary Company	Corporate guarantee commission income	14,10,390	14,10,390									Refer Note:1
33	GMR Hyderabad International Airport Limited	AABC93468M	GMR Air Cargo and Aerospace Engineering Limited	AACCG8269K	Subsidiary Company	Corporate guarantee commission income	25,09,147	25,09,147									Refer Note:1
34	GMR Hyderabad International Airport Limited	AABC93468M	GMR Hyderabad Aeropolis Limited	AACCG8224F	Subsidiary Company	Corporate guarantee commission income	73,85,099	73,85,099									Refer Note:1
35	GMR Hyderabad International Airport Limited	AABC93468M	GMR Hyderabad Aviation SEZ Limited	AADC92826F	Subsidiary Company	Corporate guarantee commission income	6,96,601	6,96,601									Refer Note:1
36	GMR Hyderabad International Airport Limited	AABC93468M	GMR Air Cargo and Aerospace Engineering Limited	AACCG8269K	Subsidiary Company	Income on amortization of Security deposit received	50,845	50,845									Refer Note:1
37	GMR Hyderabad International Airport Limited	AABC93468M	GMR Airports Limited	AAACM7791H	Holding Company	Income on amortization of Security deposit received	42,00,000	42,00,000									Refer Note:1
38	GMR Hyderabad International Airport Limited	AABC93468M	GMR Hospitality and Retail Limited	AADC92826F	Subsidiary Company	Income on amortization of Security deposit received	10,000	10,000									Refer Note:1
39	GMR Hyderabad International Airport Limited	AABC93468M	Laqshya Hyderabad Airport Media Private Limited	AABC13925F	JV	Income on amortization of Security deposit received	1,71,099	1,71,099									Refer Note:1
40	GMR Hyderabad International Airport Limited	AABC93468M	GMR Varalakshmi Foundation	AACCG6476B	Enterprises where KMP and their relatives exercise significant influence	Income on amortization of Security deposit received	48,716	48,716									Refer Note:1
41	GMR Hyderabad International Airport Limited	AABC93468M	GMR Hyderabad Airport Assets Limited	AACCG6851A	Subsidiary Company	Income on amortization of Security deposit received	3,85,232	3,85,232									Refer Note:1
42	GMR Hyderabad International Airport Limited	AABC93468M	Laqshya Hyderabad Airport Media Private Limited	AABC13925F	JV	Reimbursement of expenses claimed by the Company from its related parties	58,49,958	58,49,958									
43	GMR Hyderabad International Airport Limited	AABC93468M	GMR Hyderabad Aviation SEZ Limited	AADC92826F	Subsidiary Company	Reimbursement of expenses claimed by the Company from its related parties	18,15,00,000	18,15,00,000									
44	GMR Hyderabad International Airport Limited	AABC93468M	GMR Airports Limited	AAACM7791H	Holding Company	Reimbursement of expenses claimed by the Company from its related parties	2,49,753	2,49,753									



Signature

GMR Hyderabad International Airport Limited
 Company Identification Number: U62300TG2002PLC040138

Related party Transactions for 6 month period ended September 30, 2023

													Amount in Rupees			
S. No	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty		Relationships of the counterparty with the listed entity or its subsidiary	Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period		In case monies are due to either party as a result of the transaction		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary.				Remarks
	Name	PAN	Name	PAN				Value of transaction during the reporting period	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	
45	GMR Hyderabad International Airport Limited	AABCH3448M	GMR Hospitality and Retail Limited	AADCG2928F	Subsidiary Company	Reimbursement of expenses claimed by the Company from its related parties	5,28,63,206	5,28,63,206								
46	GMR Hyderabad International Airport Limited	AABCH3448M	GMR Air Cargo and Aerospace Engineering Limited	AACCD 8269K	Subsidiary Company	Reimbursement of expenses claimed by the Company from its related parties	1,65,45,346	1,65,45,346								
47	GMR Hyderabad International Airport Limited	AABCH3448M	Airports Authority of India	NA	Shareholding having significant influence	Reimbursement of expenses claimed by the Company from its related parties	1,52,90,000	1,52,90,000								
48	GMR Hyderabad International Airport Limited	AABCH3448M	GMR Hyderabad Aerotropolis Limited	AACCG9224F	Subsidiary Company	Reimbursement of expenses claimed by the Company from its related parties	3,60,09,592	3,60,09,592								
49	GMR Hyderabad International Airport Limited	AABCH3448M	GMR Airport Developers Limited	AADCG2636G	Fellow Subsidiary	Reimbursement of expenses claimed by the Company from its related parties	1,26,00,000	1,26,00,000								
50	GMR Hyderabad International Airport Limited	AABCH3448M	GMR Varalakshmi Foundation	AACCG6476B	Enterprises where KMP and their relatives exercise significant influence	Reimbursement of expenses claimed by the Company from its related parties	9,25,945	9,25,945								
51	GMR Hyderabad International Airport Limited	AABCH3448M	Geosko India Private Limited	AADCG4683P	Other entities in which Directors are interested	Reimbursement of expenses claimed by the Company from its related parties	2,55,955	2,55,955								
52	GMR Hyderabad International Airport Limited	AABCH3448M	GMR Business Process & Services Private limited	AAEGG4290R	Fellow Subsidiary	Reimbursement of expenses claimed by the Company from its related parties	6,43,061	6,43,061								
53	GMR Hyderabad International Airport Limited	AABCH3448M	GMR Hyderabad Airport Assets Limited	AAICG0851A	Subsidiary Company	Reimbursement of expenses claimed by the Company from its related parties	1,82,00,000	1,82,00,000								
54	GMR Hyderabad International Airport Limited	AABCH3448M	GMR Air Cargo and Aerospace Engineering Limited	AACCD 8266K	Subsidiary Company	Interest expense on amortization of security deposit received	68,913	68,913								Refer Note:1
55	GMR Hyderabad International Airport Limited	AABCH3448M	GMR Airports Limited	AAACM7793H	Holding Company	Interest expense on amortization of security deposit received	33,00,000	33,00,000								
56	GMR Hyderabad International Airport Limited	AABCH3448M	GMR Hyderabad Airport Assets Limited	AAICG0851A	Subsidiary Company	Interest expense on amortization of security deposit received	1,83,022	1,83,022								Refer Note:1
57	GMR Hyderabad International Airport Limited	AABCH3448M	GMR Hyderabad Aerotropolis Limited	AACCG9224F	Subsidiary Company	Interest expense on amortization of security deposit received	33,22,491	33,22,491								Refer Note:1
58	GMR Hyderabad International Airport Limited	AABCH3448M	Laqshya Hyderabad Airport Media Private Limited	AABCL3925F	JV	Interest expense on amortization of security deposit received	3,13,079	3,13,079								Refer Note:1
59	GMR Hyderabad International Airport Limited	AABCH3448M	GMR Varalakshmi Foundation	AACCG6476B	Enterprises where KMP and their relatives exercise significant influence	Interest expense on amortization of security deposit received	97,627	97,627								Refer Note:1
60	GMR Hyderabad International Airport Limited	AABCH3448M	Dr. M. Ramachandran	AADPG7207R	Independent Director	Director's sitting fee	2,20,000	2,20,000								
61	GMR Hyderabad International Airport Limited	AABCH3448M	Mr. Ramakrishna Rao IAS	AAKPC3030F	Director	Director's sitting fee	80,000	80,000								
62	GMR Hyderabad International Airport Limited	AABCH3448M	MAALAYSI AIRPORTS HOLDINGS BERHAD	NA	Director (Foreign National)	Director's sitting fee	20,000	20,000								
63	GMR Hyderabad International Airport Limited	AABCH3448M	Mr. HJ Dora	AA5M4028B	Director	Director's sitting fee	1,00,000	1,00,000								
64	GMR Hyderabad International Airport Limited	AABCH3448M	AIRPORTS AUTHORITY OF INDIA	NA	Shareholding having significant influence	Director's sitting fee	80,000	80,000								
65	GMR Hyderabad International Airport Limited	AABCH3448M	Mr. Jayash Ranjan IAS	AADPE5732E	Director	Director's sitting fee	40,000	40,000								
66	GMR Hyderabad International Airport Limited	AABCH3448M	Mr. Madhu Srinivasan Rao	AAHPS2253J	Independent Director	Director's sitting fee	2,00,000	2,00,000								
67	GMR Hyderabad International Airport Limited	AABCH3448M	Mr. Jayanta Chakraborty	AAKPC5030F	Director	Director's sitting fee	80,000	80,000								
68	GMR Hyderabad International Airport Limited	AABCH3448M	Mr. A. Subba Rao	AAHPS1562F	Independent Director	Director's sitting fee	2,60,000	2,60,000								
69	GMR Hyderabad International Airport Limited	AABCH3448M	Mr. BHAL AJINNYA	AAKPC2921G	Independent Director	Director's sitting fee	2,00,000	2,00,000								
70	GMR Hyderabad International Airport Limited	AABCH3448M	Mr. G. M. Rao	AAUJ95956C	Executive Chairman	Managerial remuneration	3,43,53,333									
71	GMR Hyderabad International Airport Limited	AABCH3448M	Mr. GS Rao	AAKPC1106G	Managing Director	Managerial remuneration	8,79,01,289									
72	GMR Hyderabad International Airport Limited	AABCH3448M	Mr. Pradeep Parthasar	AADMP6667J	CEO	Remuneration	1,24,90,937									
73	GMR Hyderabad International Airport Limited	AABCH3448M	Mr. Arund Kumar Palamada	AAHPS2387N	COO	Remuneration	73,18,726									
74	GMR Hyderabad International Airport Limited	AABCH3448M	Mr. Naren Kumar Kothakota	AAKPC4983P	COO	Remuneration	19,84,922									
75	GMR Hyderabad International Airport Limited	AABCH3448M	Airports Authority of India	NA	Shareholding having significant influence	Trade Receivable		2,62,56,545	6,69,81,339							
76	GMR Hyderabad International Airport Limited	AABCH3448M	GMR Power and Urban Infra Limited	AAHCG8221F	Fellow Subsidiary	Interest on unsecured loan		4,22,23,665	1,00,14,745							
77	GMR Hyderabad International Airport Limited	AABCH3448M	Dehi International Airport Limited	AACCG3270F	Fellow Subsidiary	Trade Receivable		10,000	10,537							
78	GMR Hyderabad International Airport Limited	AABCH3448M	GMR Enterprises Private Limited	AACCR15346F	Fellow Subsidiary	Trade Receivable		59,831	59,831							
79	GMR Hyderabad International Airport Limited	AABCH3448M	Katzenberg SEZ Limited	AACCG5620F	Fellow Subsidiary	Trade Receivable		10,000	-							
80	GMR Hyderabad International Airport Limited	AABCH3448M	GMR Airports Limited	AAACM7793H	Holding Company	Trade Receivable		10,65,915	10,65,016							
81	GMR Hyderabad International Airport Limited	AABCH3448M	GMR Business Process & Services Private limited	AAEGG4290R	Fellow Subsidiary	Trade Receivable		2,08,00,000	-							
82	GMR Hyderabad International Airport Limited	AABCH3448M	GMR Visakhapatnam International Airport Limited	AAICG3021G	Fellow Subsidiary	Trade Receivable		-	26,466							
83	GMR Hyderabad International Airport Limited	AABCH3448M	GMR Vemareddy Power Generation Limited	AAKCV1668R	Fellow Subsidiary	Trade Receivable		-	6,777							
84	GMR Hyderabad International Airport Limited	AABCH3448M	GMR Airports Infrastructure Limited	AAKPC5880P	Holding Company	Security deposit payable		4,40,886	-							
85	GMR Hyderabad International Airport Limited	AABCH3448M	GMR Hospitality and Retail Limited	AACCG2928F	Subsidiary Company	Security deposit payable		1,00,000	1,32,037							
86	GMR Hyderabad International Airport Limited	AABCH3448M	Laqshya Hyderabad Airport Media Private Limited	AABCL3925F	JV	Security deposit payable		67,00,000	53,87,627							
87	GMR Hyderabad International Airport Limited	AABCH3448M	GMR Varalakshmi Foundation	AACCG6476B	Enterprises where KMP and their relatives exercise significant influence	Security deposit payable		13,30,471	14,89,300							
88	GMR Hyderabad International Airport Limited	AABCH3448M	Rana Security Services Limited	AADCR0733K	Fellow Subsidiary	Security deposit payable		1,74,94,000	1,74,94,000							
89	GMR Hyderabad International Airport Limited	AABCH3448M	GMR Airports Limited	AAACM7793H	Holding Company	Security deposit payable		-	82,00,000							
90	GMR Hyderabad International Airport Limited	AABCH3448M	Sri Varalakshmi Jute Twine Mills Private Limited	AADCS1167L	Other entities in which Directors are interested	Security deposit receivable		10,00,000	10,28,600							
91	GMR Hyderabad International Airport Limited	AABCH3448M	GMR Family Fund Trust	AAHPS6585F	Other entities in which Directors are interested	Security deposit receivable		38,97,300	38,97,300							
92	GMR Hyderabad International Airport Limited	AABCH3448M	GMR Hyderabad Aerotropolis Limited	AAICCG9224F	Subsidiary Company	Security deposit receivable		-	1,42,68,036							



GMR Hyderabad International Airport Limited
 Company Identification Number: U62109TG2002PLC040133

Related party Transactions for 6 month period ended September 30, 2023

S. No	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty		Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary.				Remarks
	Name	PAN	Name	PAN					Opening balance	Closing balance	Details of the loans, inter-corporate deposits, advances or investments				
											Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	
83	GMR Hyderabad International Airport Limited	AABCH3448M	GMR Power and Urban Infra Limited	AACH9251E	Fellow Subsidiary	Security deposit payable			6,40,896						
84	GMR Hyderabad International Airport Limited	AABCH3448M	GMR Air Cargo and Aerospace Engineering Limited	AACCB256K	Subsidiary Company	Security deposit/ Payable		8,90,157	16,20,532						
85	GMR Hyderabad International Airport Limited	AABCH3448M	GMR Airports Infrastructure Limited	AACH6889P	Holding Company	Loans given		1,41,20,00,000	1,41,20,00,000	Loan	11	1 year	Unsecured	General corporate purpose	
86	GMR Hyderabad International Airport Limited	AABCH3448M	GMR Power and Urban Infra Limited	AACH0825F	Fellow Subsidiary	Loans given		58,80,00,000	58,80,00,000	Loan	11%	One Year	Unsecured	General corporate purpose	
87	GMR Hyderabad International Airport Limited	AABCH3448M	Government of Telangana	NA	Shareholding having significant influence	Borrowings		8,15,05,00,000	8,15,05,00,000	Loan	0%	20 years	Unsecured	Operational purpose	
88	GMR Hyderabad International Airport Limited	AABCH3448M	GMR Hospitality and Retail Limited	AADCG2928F	Subsidiary Company	Pledge of equity shares (face value) with banks against the loan taken by the subsidiary		50,04,90,300	50,04,90,300						
89	GMR Hyderabad International Airport Limited	AABCH3448M	GMR Hospitality and Retail Limited	AADCG2928F	Subsidiary Company	Corporate guarantee given on behalf of its subsidiaries to banks against the loan taken by the subsidiary		1,26,29,00,000	1,33,58,00,000						
100	GMR Hyderabad International Airport Limited	AABCH3448M	GMR Air Cargo and Aerospace Engineering Limited	AACCG289K	Subsidiary Company	Corporate guarantee given on behalf of its subsidiaries to banks against the loan taken by the subsidiary		3,08,84,00,000	3,00,81,00,000						
101	GMR Hyderabad International Airport Limited	AABCH3448M	GMR Hyderabad Aviation SEZ Limited	AADCG285F	Subsidiary Company	Corporate guarantee given on behalf of its subsidiaries to banks against the loan taken by the subsidiary		1,21,58,00,000	1,44,08,00,000						
102	GMR Hyderabad International Airport Limited	AABCH3448M	GMR Hyderabad Aerotropolis Limited	AACCG2924F	Subsidiary Company	Corporate guarantee given on behalf of its subsidiaries to banks against the loan taken by the subsidiary		57,00,00,000	1,41,24,00,000						
103	GMR Hyderabad International Airport Limited	AABCH3448M	GMR Air Cargo and Aerospace Engineering Limited	AACGM7803E	Subsidiary Company	Bank guarantee given on behalf of its subsidiary		36,00,000	36,00,000						
104	GMR Hyderabad International Airport Limited	AABCH3448M	GMR Air Cargo and Aerospace Engineering Limited	AACCG289K	Subsidiary Company	Bank guarantee given on behalf of its subsidiary		45,00,00,000	60,00,00,000						
105	GMR Hyderabad International Airport Limited	AABCH3448M	GMR Hospitality and Retail Limited	AADCG2928F	Subsidiary Company	Equity investment in subsidiary		2,38,32,87,100	2,38,32,87,100						
106	GMR Hyderabad International Airport Limited	AABCH3448M	GMR Hyderabad Aviation SEZ Limited	AADCG289F	Subsidiary Company	Equity investment in subsidiary		51,60,00,000	51,60,00,000						
107	GMR Hyderabad International Airport Limited	AABCH3448M	GMR Hyderabad Aerotropolis Limited	AACCG2924F	Subsidiary Company	Equity investment in subsidiary		1,11,88,36,000	1,11,88,36,000						
108	GMR Hyderabad International Airport Limited	AABCH3448M	GMR Air Cargo and Aerospace Engineering Limited	AACGM7803E	Subsidiary Company	Equity investment in subsidiary		3,27,48,89,412	3,27,48,89,412						
109	GMR Hyderabad International Airport Limited	AABCH3448M	Laxhya Hyderabad Airport Media Private Limited	AABCG2925F	JV	Equity investment in JV		9,80,00,000	9,80,00,000						
110	GMR Hyderabad International Airport Limited	AABCH3448M	Digi Yatra Foundation		Associate	Equity investment in associate		1,480	1,480						
111	GMR Hyderabad International Airport Limited	AABCH3448M	Digi Yatra Foundation		Associate	Loans given			1,00,00,000	Loan	8.50%	One year	Unsecured	Operational requirement	
112	GMR Hospitality and Retail Limited	AADCG2928F	GMR Air Cargo and Aerospace Engineering Limited	AACCG289K	Fellow Subsidiary	Room Rent & Food Services	42,82,679	42,97,679	15,53,648	29,20,729					
113	GMR Hospitality and Retail Limited	AADCG2928F	GMR Airports Limited		Holding Company's Holding Company	Room Rent & Food Services	10,00,000	1,11,929	2,15,988	45,606					
114	GMR Hospitality and Retail Limited	AADCG2928F	GMR Hyderabad Aviation SEZ Limited	AADCG285F	Fellow Subsidiary	Room Rent & Food Services	10,00,000	1,83,768	70,474	1,59,088					
115	GMR Hospitality and Retail Limited	AADCG2928F	GMR Infrastructure Limited	AABCG289P	Fellow Subsidiary	Room Rent & Food Services	10,00,000	36,751		4,26,562					
116	GMR Hospitality and Retail Limited	AADCG2928F	GMR School of Business	AACCG289K	Fellow Subsidiary	Room Rent & Food Services	10,00,000	93,230	9,829	87,360					
117	GMR Hospitality and Retail Limited	AADCG2928F	Dehi International Airport Limited	AACCG2924F	Fellow Subsidiary	Room Rent & Food Services	50,00,000	75,680	2,37,640	87,156					
118	GMR Hospitality and Retail Limited	AADCG2928F	GMR Aviation Private Limited	AADCG2928F	Fellow Subsidiary	Room Rent & Food Services	10,00,000	3,82,207	1,00,905	1,34,721					
119	GMR Hospitality and Retail Limited	AADCG2928F	GMR Hyderabad Aerotropolis Limited	AACCG2924F	Fellow Subsidiary	Room Rent & Food Services	10,00,000	1,05,694	2,93,626	91,653					
120	GMR Hospitality and Retail Limited	AADCG2928F	GMR Hyderabad International Airport Limited	AACCG2928F	Fellow Subsidiary	Room Rent & Food Services	10,00,000								
121	GMR Hospitality and Retail Limited	AADCG2928F	GMR Mid Viewwada Expressways Pvt Ltd	AACCG481D	Fellow Subsidiary	Room Rent & Food Services	10,00,000								
122	GMR Hospitality and Retail Limited	AADCG2928F	GMR GENERATION ASSETS LIMITED	AACCG048H	Fellow Subsidiary	Room Rent & Food Services	1,00,00,000	17,176		27,176					
123	GMR Hospitality and Retail Limited	AADCG2928F	GMR Airport Developers Limited	AADCG2928F	Fellow Subsidiary	Room Rent & Food Services	99,254	89,254							
124	GMR Hospitality and Retail Limited	AADCG2928F	Laxhya Hyderabad Airport Media Private Limited	AABCG2925F	Associate	Advertisement cost	14,160	14,160							
125	GMR Hospitality and Retail Limited	AADCG2928F	AXXA SECURITY SERVICES LIMITED	AADCG2928F	Fellow Subsidiary	Room Rent & Food Services	9,65,207	3,65,207		3,65,207					
126	GMR Hospitality and Retail Limited	AADCG2928F	GMR Hyderabad Aerotropolis Limited	AACCG2924F	Fellow Subsidiary	Revenue Share on Convention Centre/ Meetings	24,46,000	24,46,000		5,87,824					
127	GMR Hospitality and Retail Limited	AADCG2928F	AXXA SECURITY SERVICES LIMITED	AADCG2928F	Fellow Subsidiary	Security Service Charges	38,47,204	39,97,954		4,30,533					
128	GMR Hospitality and Retail Limited	AADCG2928F	GMR Legibles Park Private Limited			Other Receivable				3,10,108					
129	GMR Hospitality and Retail Limited	AADCG2928F	GMR Power and Urban Infra Limited			Other Receivable				4,72,000					
130	GMR Hospitality and Retail Limited	AADCG2928F	GMR Airports Limited			Other Receivable				1,83,126					
131	GMR Hospitality and Retail Limited	AADCG2928F	GMR Airports Developers Limited			Other Receivable-Contract				2,48,866					
132	GMR Hospitality and Retail Limited	AADCG2928F	GMR Kannur Duty Free Services Limited	AACCG289K	Fellow Subsidiary	Sales Income from operations	14,60,50,000	1,25,44,285	2,84,53,590	80,19,048					
133	GMR Hospitality and Retail Limited	AADCG2928F	GMR Airports Limited	AACGM7801H	Holding Company	Sales Income from operations	12,12,00,000	1,33,52,707		1,88,52,707					
134	GMR Hospitality and Retail Limited	AADCG2928F	GMR Airport Developers Limited	AADCG289K	Fellow Subsidiary	IT & Communication Charges	45,05,172	21,21,942	3,81,787	21,21,942					
135	GMR Hospitality and Retail Limited	AADCG2928F	GMR Airport Developers Limited	AADCG289K	Fellow Subsidiary	Project Fee	22,80,000	22,80,000	4,31,665	14,45,093					
136	GMR Hospitality and Retail Limited	AADCG2928F	GMR Airports Limited	AACGM7791H	Holding Company	Services received	11,83,831	4,38,29,339							
137	GMR Hospitality and Retail Limited	AADCG2928F	GMR Airports Limited	AACGM7791H	Holding Company	Concession fees	6,61,98,004	6,61,98,004	62,90,217	6,19,65,446					
138	GMR Hospitality and Retail Limited	AADCG2928F	GMR Hyderabad Aerotropolis Limited	AACCG2924F	Fellow Subsidiary	Licence Fee- Storage	1,37,860	1,47,860		27,393					
139	GMR Hospitality and Retail Limited	AADCG2928F	GMR Hyderabad Aerotropolis Limited	AACCG2924F	Fellow Subsidiary	Common Area Maintenance - Income	5,898	5,898							
140	GMR Hospitality and Retail Limited	AADCG2928F	GMR Hyderabad Aerotropolis Limited	AACCG2924F	Fellow Subsidiary	Water Charges	2,405	2,405							
141	GMR Hospitality and Retail Limited	AADCG2928F	Itax Security Services Limited	AADCG2928F	Fellow Subsidiary	Security Service Charges	6,11,376	6,11,376	1,99,716	6,81,174					



GMR Hyderabad International Airport Limited
 Company Identification Number: U62100TG2002PLC040113

Related party Transactions for 6 month period ended September 30, 2023

S. No.	Details of the party (listed entity / subsidiary) entering into the transaction		Details of the counterparty		Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period		In case monies are due to either party as a result of the transaction		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary.		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Remarks
	Name	PAN	Name	PAN				Value of transaction during the reporting period	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Details of the loans, inter-corporate deposits, advances or investments					
													Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilized by the ultimate recipient of funds (end-usage)	
142	GMR Hospitality and Retail Limited	AACG9222F	GMR Air Cargo and Aerospace Engineering Limited	AACCB269K	Fellow Subsidiary	Terminal Storage Charges	20,00,000	4,29,273	1,31,028	5,41,889	Advance paid							
142	GMR Hospitality and Retail Limited	AACG9222F	Laxshya Hyderabad Airport Media Private Limited	AABCL3922F	Associate	Advertisement cost	17,50,000	3,75,946	-	2,05,200								
144	GMR Hospitality and Retail Limited	AACG9222F	GMR Airports Limited	AAACM7791H	Holding Company	Reimbursement of expenses claimed by the Company from its related entities	1,00,00,000	-	-	57,02,250								
145	GMR Air Cargo and Aerospace Engineering Limited	AACCB269K	GMR Airport Developers Limited	AACCG839G	Fellow Subsidiary	Repairs and maintenance - IT	1,80,00,002	1,30,00,002										
148	GMR Air Cargo and Aerospace Engineering Limited	AACCB269K	GMR Airport Developers Limited	AACCG839G	Fellow Subsidiary	Repairs and maintenance - Others	36,50,000	36,30,000										
147	GMR Air Cargo and Aerospace Engineering Limited	AACCB269K	Raxa Security Services Limited	AACCR071K	Fellow Subsidiary	Security Service Charges	38,38,657	38,28,657										
148	GMR Air Cargo and Aerospace Engineering Limited	AACCB269K	Delhi International Airport Limited	AACCB269K	Fellow Subsidiary	Royalty charges	47,68,890	47,68,890										
149	GMR Air Cargo and Aerospace Engineering Limited	AACCB269K	Delhi International Airport Limited	AACCB269K	Fellow Subsidiary	Electricity charges	59,322	59,322										
150	GMR Air Cargo and Aerospace Engineering Limited	AACCB269K	Delhi International Airport Limited	AACCB269K	Fellow Subsidiary	Interest expense on amortization of security deposit received	1,76,726	1,76,726									Refer Note:1	
151	GMR Air Cargo and Aerospace Engineering Limited	AACCB269K	Delhi International Airport Limited	AACCB269K	Fellow Subsidiary	Lease rental and other related expenses	4,78,338	4,78,338										
152	GMR Air Cargo and Aerospace Engineering Limited	AACCB269K	Delhi International Airport Limited	AACCB269K	Fellow Subsidiary	Security deposit receivable	26,48,909	26,48,909										
153	GMR Air Cargo and Aerospace Engineering Limited	AACCB269K	GMR Airports Limited	AAACM7791H	Holding Company	Reimbursement of Audit fees and others	29,64,000	29,64,000										
154	GMR Air Cargo and Aerospace Engineering Limited	AACCB269K	GMR Hyderabad Aviation SEZ Limited	AACCG839G	Fellow Subsidiary	Security deposit receivable			25,93,749	25,28,987								
155	GMR Air Cargo and Aerospace Engineering Limited	AACCB269K	GMR Airport Developers Limited	AACCG839G	Fellow Subsidiary	Trade Payables			29,18,252	1,24,31,097								
156	GMR Air Cargo and Aerospace Engineering Limited	AACCB269K	Raxa Security services Limited	AACCR071K	Fellow Subsidiary	Trade Payables			14,46,607	18,66,755								
157	GMR Air Cargo and Aerospace Engineering Limited	AACCB269K	GMR Airports Limited	AAACM7791H	Holding Company	Trade Payables			6,60,210	29,95,890								
158	GMR Air Cargo and Aerospace Engineering Limited	AACCB269K	Delhi International Airport Limited	AACCB269K	Fellow Subsidiary	Security deposit receivable			31,12,674	39,48,840								
159	GMR Air Cargo and Aerospace Engineering Limited	AACCB269K	Delhi International Airport Limited	AACCB269K	Fellow Subsidiary	Trade Payables			23,05,797	17,65,188								
160	GMR Air Cargo and Aerospace Engineering Limited	AACCB269K	GMR Aero Technic Limited	AAGCM7805E	Subsidiary Company	Equity investment in subsidiary			10,00,000	10,00,000								
161	GMR Air Cargo and Aerospace Engineering Limited	AACCB269K	GMR Aero Technic Limited	AAGCM7805E	Subsidiary Company	Other receivables			29,13,324	32,29,955								
162	GMR Air Cargo and Aerospace Engineering Limited	AACCB269K	GMR Airports Limited	AAACM7791H	Holding Company	Services received	35,00,000	6,39,250										
163	GMR Air Cargo and Aerospace Engineering Limited	AACCB269K	GMR Airport Developers Limited	AACCG839G	Holding Company	IT services	60,00,000	11,00,928										
164	GMR Air Cargo and Aerospace Engineering Limited	AACCB269K	GMR Airports Limited	AAACM7791H	Holding Company	Trade Receivable			5,697	-								
165	GMR Air Cargo and Aerospace Engineering Limited	AACCB269K	GMR Airport Developers Limited	AACCG839G	Holding Company	Trade Payables			16,21,037	3,78,516								
166	GMR Hyderabad Aerotropolis Limited	AACG9222F	GMR Hospitality and Retail Limited	AACG9222F	Fellow Subsidiary	Facility Management Services (Income)	26,13,426	12,16,713										
167	GMR Hyderabad Aerotropolis Limited	AACG9222F	GMR Hospitality and Retail Limited	AACG9222F	Fellow Subsidiary	Straight lining of lease rental income	15,73,342	15,73,342									Refer Note:1	
168	GMR Hyderabad Aerotropolis Limited	AACG9222F	GMR Hyderabad Aviation SEZ Limited	AACCG839G	Fellow Subsidiary	Facility Management Services (Income)	69,80,998	34,65,497		11,55,186								
169	GMR Hyderabad Aerotropolis Limited	AACG9222F	GMR Airports Limited	AAACM7791H	Holding Company's Holding Company	Lease rental income	26,91,676	26,91,676	4,90,030	8,97,893								
170	GMR Hyderabad Aerotropolis Limited	AACG9222F	GMR Airports Limited	AAACM7791H	Holding Company's Holding Company	Straight lining of lease rental income	3,04,671	3,04,671									Refer Note:1	
171	GMR Hyderabad Aerotropolis Limited	AACG9222F	GMR Airports Limited	AAACM7791H	Holding Company's Holding Company	Interest expense on amortization of security deposit received	62,322	62,322									Refer Note:1	
172	GMR Hyderabad Aerotropolis Limited	AACG9222F	GMR Airports Limited	AAACM7791H	Holding Company's Holding Company	Interest expense on amortization of Security deposit received	86,138	86,138									Refer Note:1	
173	GMR Hyderabad Aerotropolis Limited	AACG9222F	GMR Airports Limited	AAACM7791H	Holding Company's Holding Company	Utility Charges recovery	10,81,671	10,81,671	1,29,972	4,38,993								
174	GMR Hyderabad Aerotropolis Limited	AACG9222F	GMR Airports Infrastructure Limited	AAACG8889F	Fellow Subsidiary	Lease Rentals Income	1,50,41,807	1,50,41,807		1,75,59,572								
175	GMR Hyderabad Aerotropolis Limited	AACG9222F	GMR Airports Infrastructure Limited	AAACG8889F	Fellow Subsidiary	Straight lining of lease rental income	5,54,883	5,54,883									Refer Note:1	
176	GMR Hyderabad Aerotropolis Limited	AACG9222F	GMR Airports Infrastructure Limited	AAACG8889F	Fellow Subsidiary	Common Area Maintenance - Income	22,92,219	22,92,219		22,04,818								
177	GMR Hyderabad Aerotropolis Limited	AACG9222F	GMR Airports Infrastructure Limited	AAACG8889F	Fellow Subsidiary	Utility Charges recovery	37,65,563	37,65,563		99,96,148								
178	GMR Hyderabad Aerotropolis Limited	AACG9222F	ESR GMR Logistic Park Private Limited	AAHCG6055B	Joint Venture	Income from CPD	20,20,578	20,20,578		18,81,518								
179	GMR Hyderabad Aerotropolis Limited	AACG9222F	ESR GMR Logistic Park Private Limited	AAHCG6055B	Joint Venture	Income on finance lease	4,81,887	49,81,887	7,63,074	8,36,304								
180	GMR Hyderabad Aerotropolis Limited	AACG9222F	ESR GMR Logistic Park Private Limited	AAHCG6055B	Joint Venture	Interest on Debtors	2,45,94,090	2,45,94,090	6,11,05,850	8,56,99,741								
181	GMR Hyderabad Aerotropolis Limited	AACG9222F	ESR GMR Logistic Park Private Limited	AAHCG6055B	Joint Venture	Interest expense on amortization of Security deposit received	38,12,973	38,12,973									Refer Note:1	
182	GMR Hyderabad Aerotropolis Limited	AACG9222F	ESR GMR Logistic Park Private Limited	AAHCG6055B	Joint Venture	Interest expense on amortization of security deposit received	1,88,770	1,88,770									Refer Note:1	
183	GMR Hyderabad Aerotropolis Limited	AACG9222F	ESR GMR Logistic Park Private Limited	AAHCG6055B	Joint Venture	Utility Charges recovery	68,79,085	68,79,085		67,11,953								
184	GMR Hyderabad Aerotropolis Limited	AACG9222F	ESR GMR Logistic Park Private Limited	AAHCG6055B	Joint Venture	Common Area Maintenance - Income	26,91,109	26,91,109		26,25,727								



GMR Hyderabad International Airport Limited

Company Identification Number: U62300TG2002PLC040113

Related party Transactions for 6 month period ended September 30, 2023

														Amount in Rupees		
														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary.		
S. No	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Remarks	
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)		Interest Rate (%)
185	GMR Hyderabad Aerotropolis Limited	AACCG9224F	GMR Airports Limited	AAACM7792H	Holding Company's Holding Company	Common Area Maintenance - Income	6,22,922	6,22,922	-	2,45,872						
186	GMR Hyderabad Aerotropolis Limited	AACCG8228F	GMR Hospitality and Retail Limited	AADCG2828F	Fellow Subsidiary	Room Rent - Food and Services (Expenses)	10,00,000	1,08,313	-	72,093						
187	GMR Hyderabad Aerotropolis Limited	AACCG9224F	GMR Airport Developers Limited	AADCG2686G	Fellow Subsidiary	Deployment of Technical Managers	37,19,756	26,31,023	-	6,50,047						
188	GMR Hyderabad Aerotropolis Limited	AACCG9224F	Raza Security Services Limited	AADCR0713K	Fellow Subsidiary	Security Service Charges	66,34,353	88,40,037	5,74,300	20,06,590						
189	GMR Hyderabad Aerotropolis Limited	AACCG9224F	GMR League Games Pvt Ltd	AADCG2882Q	Fellow Subsidiary	Reimbursement of Audit fees and others	41,006	41,006	-	41,006						
190	GMR Hyderabad Aerotropolis Limited	AACCG9224F	GMR Hyderabad Aviation SEZ Limited	AADCG2635F	Fellow Subsidiary	Interest on Unsecured Loan (Expenses)	95,00,000	7,28,749	-	-						
191	GMR Hyderabad Aerotropolis Limited	AACCG9224F	ESR GMR Logistic Park Private Limited	AANC6055B	Joint Venture	Investment In Debentures	-	-	26,85,00,000	26,85,00,000	Investment In Debentures	12.5%	20 Yrs	Unsecured	For Project Fund Requirement	
192	GMR Hyderabad Aerotropolis Limited	AACCG9224F	ESR GMR Logistic Park Private Limited	AANC6055B	Joint Venture	Investment In Debentures	-	-	15,90,00,000	15,90,00,000	Investment In Debentures	12.5%	20 Yrs	Unsecured	For Project Fund Requirement	
193	GMR Hyderabad Aerotropolis Limited	AACCG9224F	GMR Hyderabad Aviation SEZ Limited	AADCG2635F	Fellow Subsidiary	Unsecured loan taken	10,00,00,000	10,00,00,000	10,00,00,000	-	Loan	9.50%	1 year	Unsecured	General corporate purpose	
194	GMR Hyderabad Aviation SEZ Limited	AADCG2635F	GMR Airport Developers Limited	AADCG2636G	Fellow Subsidiary	Deployment of Technical Managers	57,19,756	26,86,292	-	4,04,443						
195	GMR Hyderabad Aviation SEZ Limited	AADCG2635F	GMR Airports Limited	AAACM7792H	Holding Company's Holding Company	Purchase of capital asset / services for Capital work-in-progress	27,92,02,156	27,92,02,156	2,06,97,050	7,34,25,987						
196	GMR Hyderabad Aviation SEZ Limited	AADCG2635F	GMR Air Cargo and Aerospace Engineering Limited	AACCD8269K	Fellow Subsidiary	Lease Rentals Income	1,67,76,150	1,67,76,150	31,24,13,544	29,56,92,525						
197	GMR Hyderabad Aviation SEZ Limited	AADCG2635F	GMR Air Cargo and Aerospace Engineering Limited	AACCD8269K	Fellow Subsidiary	Straight lining of lease rental income	36,58,721	56,55,721	-	-						Refer Note:1
198	GMR Hyderabad Aviation SEZ Limited	AADCG2635F	GMR Air Cargo and Aerospace Engineering Limited	AACCD8269K	Fellow Subsidiary	Common Area Maintenance - Income	16,92,250	16,92,250	-	-						
199	GMR Hyderabad Aviation SEZ Limited	AADCG2635F	GMR Air Cargo and Aerospace Engineering Limited	AACCD8269K	Fellow Subsidiary	Utility Charges recovery	2,77,85,599	2,77,85,599	-	-						
200	GMR Hyderabad Aviation SEZ Limited	AADCG2635F	GMR Air Cargo and Aerospace Engineering Limited	AACCD8269K	Fellow Subsidiary	Income income on amortization of Security deposit received	2,29,495	2,29,496	-	-						Refer Note:1
201	GMR Hyderabad Aviation SEZ Limited	AADCG2635F	GMR Air Cargo and Aerospace Engineering Limited	AACCD8269K	Fellow Subsidiary	Interest expense on amortization of security deposit received	1,32,360	1,32,360	-	-						Refer Note:1
202	GMR Hyderabad Aviation SEZ Limited	AADCG2635F	Raza Security Services Limited	AADCR0713K	Fellow Subsidiary	Security Service Charges	59,83,534	91,95,749	5,43,636	22,30,210						
203	GMR Hyderabad International Airport Limited	AABCH3448M	GMR Family Fund Trust	AABTG0185E	Other entities in which Directors are Interested	Lease rental expenses	17,12,814	17,22,814	-	35,31,447						Refer Note:3
204	GMR Hyderabad International Airport Limited	AABCH3448M	GMR Hyderabad Aerotropolis Limited	AACCG9224F	Subsidiary Company	Lease rental expenses	1,78,81,243	1,78,81,543	-	-						Refer Note:3
205	GMR Air Cargo and Aerospace Engineering Limited	AACCD8269K	GMR Hyderabad International Airport Limited	AABCH3448M	Holding company	Lease rental expenses	1,84,59,636	1,64,59,636	-	-						Refer Note:3
206	GMR Air Cargo and Aerospace Engineering Limited	AACCD8269K	GMR Hyderabad Aerotropolis Limited	AACCG9224F	Fellow Subsidiary	Lease rental expenses	44,46,354	44,46,354	-	-						Refer Note:3
207	GMR Air Cargo and Aerospace Engineering Limited	AACCD8269K	GMR Hyderabad Aviation SEZ Limited	AADCG2635F	Fellow Subsidiary	Lease rental expenses	1,67,76,150	1,67,76,150	-	-						Refer Note:3
208	GMR Air Cargo and Aerospace Engineering Limited	AACCD8269K	Dehl International Airport Limited	AACCD8570P	Fellow Subsidiary	Lease rental expenses	34,45,750	34,45,750	-	-						Refer Note:3
209	GMR Hospitality and Retail Limited	AADCG2828F	GMR Hyderabad International Airport Limited	AABCH3448M	Holding company	Lease rental expenses	2,07,00,887	2,07,00,887	-	-						Refer Note:3
210	GMR Hospitality and Retail Limited	AADCG2828F	GMR Airport Limited	AACCG9224F	Holding Company's Holding Company	Lease rental expenses	15,96,745	15,96,745	-	-						Refer Note:3
211	GMR Hospitality and Retail Limited	AADCG2828F	GMR Hyderabad Aerotropolis Limited	AACCG9224F	Fellow Subsidiary	Lease rental expenses	39,53,634	39,53,634	-	-						Refer Note:3
212	GMR Hyderabad Aerotropolis Limited	AACCG9224F	GMR Hyderabad International Airport Limited	AABCH3448M	Holding company	Lease rental expenses	2,09,42,693	2,09,42,693	-	-						Refer Note:3
213	GMR Hyderabad Aviation SEZ Limited	AADCG2635F	GMR Hyderabad International Airport Limited	AABCH3448M	Holding company	Lease rental expenses	1,38,825	1,38,825	-	-						Refer Note:3

Notes:

- Accounting has been done in the books of accounts as per Ind AS
- Investment in equity instruments are valued at cost.
- In the books of accounts accounting has been done differently as per Ind AS.

For GMR Hyderabad International Airport Limited



Kiran Kumar Manikwar
Company Secretary/Compliance Officer

